



Mirboo North & District Community Foundation

2018 Annual Report



Mirboo North & District
community foundation

Vision

A healthy, vibrant and resilient community working together to meet challenge and celebrate success.

Mission

The Community Foundation's mission is to:

- **manage the 'Future Fund' through appropriate investment;**
- **develop a shared understanding of the needs in our District;**
- **invest in the community through grants;**
- **support local people developing local solutions for their community;**
- **build capacity and skills across the District;**
- **encourage community building and planning initiatives**
- **encourage the giving of money, time and talent for the benefit of others.**



Allambee

Thorpdale

Morwell
Traralgon

Yinnar

Hallston

Allambee
South

Darlimurla

Boolarra

**Mirboo
North**

Boolarra
South

Mirboo

Dumbalk
North

Dumbalk

Leongatha

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Chair's Report

Paul Pratt
Chair



As we come to the end of our 9th year as a Community Foundation and my 3rd year as Chair, I am pleased to give this report to our members and our community.

This has been a year of growth and collaboration: we have not only grown financially, we have also grown our visibility as an organisation, our relationships with other community organisations and stakeholders and our reach into the communities that make up our district.

We are a place based charitable organization, which is all about enabling the community to meet its challenges and celebrate its successes (see our refined Vision and Mission on page 1). We do that through our collaborations with the community in its various guises. If parts of the community are not aware who we are or what we do, our impact will be limited. Thus we get excited about growing our visibility and reach as well as our funds.

Our visibility has been increased through our new home at 96 Ridgway, which opened in September.

This space will not only be the home for our operational team, it will also be a community connected space where the users can learn more about what the Community Foundation is doing, and what is happening in community organisations across the district. It will also encourage opportunities for networking, discussing ideas, collaboration, capacity building and collective action (see page 8).

Our collaboration with the Community Bank in the Mirboo North & District's Vital Signs project has been helping us grow relationships with communities and community organisations across the district. More importantly though, it will increase our knowledge and understanding as a community of our local needs and priorities, thereby strengthening our ability to target grants and other resources where they will best have an impact (see page 7).

Our steady financial growth is also very important: from just over \$5M to a value of just less than \$8M in 8 years is an achievement. It not only ensures that this fund will continue to operate for our future community (the maintained fund is now \$6.15M) but it allows for grants, both large and small, to enable our communities. As of this month, we are delighted to confirm that we have committed over \$1.3 million within our District over the last 8 years.

I would like to acknowledge my colleagues on the Board of our Community Foundation, who dedicate their time and energy to ensure that we are having an impact whether in granting, investing or connecting with the community. I would especially like to thank our Sub-Committee convenors, Diana Mueller and Rob Kiddell, as well our newest Board Director, Kate Reiske, who has quickly become an active contributor in her role.

This year we welcomed two of our members on to sub-committees. Joe Piper joined our Compliance and Finance Sub-Committee and has been working on refreshing our governance structure. Lorinda Campbell joined our Community Connections Sub-Committee as well as our Grants and Allocations' committee. This allows members to increase their involvement with and understanding of the Community Foundation without taking up a full Director's role. Perhaps this will develop as a pathway to Directorship over time.

Finally, I would like to thank Ruth Rogan, Executive Officer and Viv Williams, Media and Operations Coordinator. Their drive and enthusiasm to both understand and connect with the communities in our district, has increased our visibility and accessibility as an organisation.

If parts of the community are not aware who we are or what we do, our impact will be limited. Thus we get excited about growing our visibility and reach as well as our funds.

Executive Officer Report

Ruth Rogan
Executive Officer



As I reflect on my two years as Executive officer, I am struck by the realisation that I am still learning on the job: not only about my community, but about philanthropy.

I feel immensely fortunate to be working with my own community and my appreciation for the community organisations across our district whose amazing volunteers benefit the community in so many ways has only deepened. Those organisations touch all the segments of the fabulous patchwork quilt that makes up our community: bringing benefits to younger people, older people, those interested in the arts, promoting health, engaging those who are isolated or simply bringing us all together.

Equally I have developed a better appreciation of the view that 'giving away money is not as easy as it looks', as one community member put it to me. While that may or may not be true, it is certainly not a simple matter to ensure that the funds which are distributed in our community have a sustainable impact.

Which is why the Community Foundation's mission not only includes investing in the community

through grants, but also the encouragement of community planning and the facilitation of a shared understanding of the needs of the community. Through these activities we can ensure grants are going to community directed projects which build capacity, strengthen the community and have a sustainable impact. The Mirboo North & District Vital Signs project which kicked off in May in collaboration with the Community Bank is a key project in this respect (page 7).

For many in our district, the Community Foundation's sole reason for existence is to invest the proceeds of the sale of Mirboo North's aged care facility and to distribute the earnings from those investments. Whilst this certainly was the basis for our creation, it obscures the fact that Community Foundations are generally better known as a way for individuals, organisations and businesses to give donations which have an impact within their district.

We were therefore excited that 2018 brought the opportunity to create a sub-fund for the Mirboo North Swimming Pool. In creating the Mirboo North Swimming Pool Fund we receive donations, including

tax deductible donations, for this charitable project. This relieves the Friends of the Mirboo North Pool of the burden of administering the receipt and investment of funds raised (see page 10).

If anyone in the community is interested in giving a donation to this fund or for any other project beneficial to the community, we would be very happy to facilitate this and ensure that this money has an impact.

To close, I want to thank all of the community members and organisations that I have worked with in this past year. It has been a pleasure working with you and I look forward to many more years of collaboration.

I also want to thank the Board and our Sub-committee members for their on-going commitment to the achievement of our Vision.

Last but not least, I would like to thank Viv Williams, Media and Operations Coordinator, whose creativity, commitment and attention to detail is invaluable.

“Through [community planning and a shared understanding of the needs of the community] we can ensure grants are going to community directed projects which build capacity, strengthen the community and have a sustainable impact. ”

Community Connections Sub-Committee Report

Convenor

Diana Mueller

Members

Walter Aich
Kate Buxton
Ned Dennis
Kate Reiske
Lorinda Campbell



This year the Community Connections Sub-Committee has grown upon the sound foundations of previous years, with a continued focus on improving visibility in and engagement with the community.

The key projects for 2017/18 were the new membership structure, the launch of Mirboo North & District's Vital Signs, engaging a historian to document the history of the Community Foundation and opening an office on Ridgway.

This year also brought some changes to the make-up of the Community Connections Sub-Committee. Kate

Reiske, who joined the Board in November 2017, joined this Sub-Committee in December 2017. In February 2018 Lorinda Campbell also joined the Community Connections Committee. Lorinda is a member of the Community Foundation and under the Rules, our sub-committees are open to our members who would like increased involvement. Both have brought fresh ideas and perspectives from the community.

Wendy Major, on the other hand, departed to bring a fresh perspective to our Compliance and Finance Sub-Committee. I would like to thank

Wendy Major for her commitment of many years to this Committee.

Our key projects have involved significant investments of time and energy by both Ruth Rogan, the Executive Officer and Viv Williams, Media and Operations Co-ordinator, as well as the members of this committee who took on additional commitments and roles on the steering groups for these projects.

I would therefore like to thank my co-committee members as well as the operational team, who give above and beyond to ensure we are connecting with our community.

Membership

The Mirboo North & District Community Foundation is unusual amongst community foundations because it has a membership – most do not. The reason we do have a membership is because of the way in which the Community Foundation developed: our community's self-reliance led to the creation and evolution of a membership organisation back in 1932, the Bush Nursing hospital. This became the aged care facility (Mirboo North Community Care) which was also membership based. When the sale of that facility led to the creation of the Community Foundation, it was decided this organisation needed a membership base too.

Throughout that story, members have been critical to the strength, resilience and continuation of those facilities, and that is no less true in 2018 for us as a Community Foundation. For this reason Community Connections focused this year on fine-tuning our membership model.

In doing this we revamped our Membership application form, setting out clearly the benefits of membership, as well as clarifying how members could be more actively involved. We rolled out a social media campaign, as well as some articles in the local papers, all of which have brought a steady trickle of membership applications coming through, and new members getting involved.

History

We have long planned to document our history, so that the community can understand and share in the narrative of resilience and optimism mentioned above. This project kicked off in April, and a historian has been appointed. We look forward to a draft mid next year and a final product thereafter.

Vital Signs



In May 2018 the Mirboo North & District Community Foundation and the Mirboo North & District Community Bank® announced a partnership to support Mirboo North & District's Vital Signs. This exciting and innovative twelve-month project will use local knowledge and expertise combined with public data to better understand what is happening in our communities and the environments in which we live, work and go to school.

Vital Signs is a framework developed by Community Foundations of Canada and used world-wide to measure the vitality of communities; to increase knowledge and understanding of local needs and priorities and to spark conversation about significant social and economic trends that tell the story of how communities are faring in key quality-of-life areas.

Whilst good data is essential to uncovering what is happening in communities, real understanding comes from the lived experience of our citizens and those who are at the coal-face; delivering local services, running local businesses, sharing their knowledge in our schools and freely giving their time and talent in our local community groups and organisations.

A key goal for our project is to connect with these neighbourhood experts whose direct knowledge of local issues and opportunities will add depth and clarity to our Vital Signs. To this end, Mirboo North & District's Vital Signs is being led by a local advisory committee with representatives from the communities which make up the Community Foundation's catchment.

The Community Foundation is committed to supporting the many wonderful local organisations and groups that strengthen our community in a wide range of areas. However, in the context of ever evolving community need, Vital Signs will help us to identify those priorities which require greater resourcing and ensure that we can better target our grants, enabling a vibrant and resilient district.

The project will culminate next year in an accessible, reader friendly Mirboo North & District's Vital Signs Report which we look forward to sharing with you. Ultimately, we hope that this will give our communities an evidence base from which to determine local needs and opportunities for action.

MIRBOO NORTH & DISTRICT'S

Vital Signs





A Community Connected Space

In order to strengthen our visibility, accessibility and transparency, as well as to provide space for our two person operational team, the Community Foundation entered a lease for a new home at 96 Ridgway, Mirboo North at the end of June 2018.

Prior to this we had shared an office at the rear of the Mirboo North & District Community Bank, which had the benefit of enabling us to develop a strong working relationship with the Community Bank. However, it was tucked away out of sight and a members' survey in 2016 gave strong support for the need to raise visibility, accessibility and the transparency of our operations. Our new home will do that and more.

We envisage our new home will be a community connected space, which will provide opportunities for networking, discussing ideas, collaboration, sharing, capacity building and collective action within our district.

Exactly how this will look and feel is partly the subject of consultation and partly developing organically, with some individuals and groups already using the space.

Recently we were delighted to hang a community art work in our new space. The piece entitled 'After the Harvest' was created by local artist Tilia Lohmus, at the request of Preserve our Forests, for Arty Gras 2018. We are delighted to have the opportunity to display this piece which beautifully depicts the impact of logging on the forest, native animals and birds. Please drop in and see for yourself.

Our space will also provide the community with information about what the Community Foundation does, what projects we support and how we move towards our Vision of a healthy, vibrant and resilient community working together to meet challenge and celebrate success.

We look forward to seeing you in this space in the coming year for meetings, discussions or simply as a space to work.



Grants and Allocation Sub-Committee Report

Convenor

Diana Mueller

Members

Walter Aich
Kate Buxton
Ned Dennis
Kate Reiske
Lorinda Campbell



Sponsorship

\$12,000

Community Grants Program

\$50,950

Other Grants and Funding

\$49,300

The role of the Grants and Allocations Sub-Committee is to focus on enabling positive impact within the community through grants and sponsorship. This includes community grants, strategic grants, education support grants, as well as sponsorship of events.

In 2017/18 funds of \$112,000 were distributed to the community through these programs. These funds went into health, youth, aged, community strengthening, education, arts and culture and the environment.

Community Grants 2017

As the detail of many of these grants have been covered in our regular e-newsletters, I am simply going to list the 15 beneficiaries of Community Grants in the 2017 Program, all of whom spoke passionately about their projects after last year's AGM.

- **The Allambee South Community Centre** for their Improving Community Access project
- **ARC Yinnar** for After School Art for Young People
- **Boolarra Community Development Group** for the BMX Park and the Musical Harp Sculpture
- **Mirboo Country Development Inc** for the Mirboo North Boomerang Bags group
- **Mirboo North Italian Festa**
- **Mardan and Mirboo North Landcare** for their Koala Corridor Project
- **Mirboo North Bowling Club** for their new synthetic turf

- **Mirboo Recreation Reserve** for their Pavilion makeover
- **Mirboo North Artspace** for Community Access Workshops
- **Mirboo North Kindergarten** for their 'Learning for All' space
- **Mirboo North Play Group** for 'Inspire Empower Grow'
- **Mirboo North Senior Citizens** for Baromi Centre projector screen
- **Mirboo North Secondary College** for their Showcase Project; and
- **U3A Mirboo North and District Inc.** for their 'Tools for Tutors' project

Strategic Grants 2017/18

Building from the progress made in 2017, the Community Foundation gave MCDI a second strategic grant of \$15,000 towards the Community Project Officer role. As this role is embedded within the community, its impact is steadily increasing.

Mirboo North Artspace received their third and final instalment in their multi-year strategic grant.

The Friends of the Mirboo North Swimming Pool successfully applied for a strategic grant to fund a community workshop on fundraising. Lead by an experienced facilitator, this workshop assisted the development of a fundraising strategy and campaign by the Friends of the Mirboo North Pool. For more recent developments, see the feature on the Mirboo North Swimming Pool Fund.

Education Support Fund

This year, in its fifth year, the Education Support Fund awarded a total of \$19,000 to nine students who were transitioning into tertiary education.

Sponsorship

In 2017/18, the Community Foundation supported an engaging array of community events and organisations in our district through sponsorship. These included

- Choo Choo Market, Mirboo North Playgroup
- Job Skills Expo, South Gippsland LLEN
- Social Media skills with Mac and Ernie (12 attendees)
- Boolarra Yinnar Art Show
- Mirboo North Idol
- Boolarra Folk Festival
- Mirboo North Art Show and Arty Gras
- Communities in Control Conference (1 attendee)

Thanks again to my co-committee members, particularly our new members, Kate Reiske and Lorinda Campbell, as well as the operational team. It is your efforts to continuously improve, assess and manage these programs, which ensures their impact within the community.



Mirboo North Swimming Pool Fund

We are fortunate to have in our district an iconic outdoor swimming pool. Iconic as well as accessible and inclusive, it has been strengthening our health and our community for more than 100 years.

The Mirboo North Swimming Pool is also fortunate that it has a charitable organisation dedicated to its continued existence: The Friends of the Mirboo North Swimming Pool.

Thanks to the Friends of the Pool a proposal to close the pool in 2011 has become a proposal to redevelop the Mirboo North Pool. The Friends of the Pool have since focused on planning and designs for the pool as well as fundraising for a community contribution to the cost.

In our role as enabling community organisations to meet their challenges, we have worked with the Friends of the Pool over a number of years. The Community Foundation gave a strategic grant to the Friends of the Pool mid 2017 for a community workshop on fundraising. This was instrumental in the development of their fundraising strategy and the launch of their campaign this time last year.

In May 2018, the Community Foundation set up the Mirboo North Swimming Pool Fund. This fund receives donations, including tax deductible donations and these are invested prudently. In this way, the Community Foundation takes away the burden of administering donations from the Friends of MN Pool, leaving them to focus on securing the future of the pool through working with South Gippsland Shire Council and fundraising.

Significant Grant

While the Friends of the Pool have raised an incredible \$373,871, it became clear that the costs of the redevelopment were going to be higher than planned. After discussion with the Friends of the Pool and SGSC upon plans and costings, the Community Foundation decided to give this project significant support - over half a million dollars: \$450,000 by way of grant and \$100,000 as a challenge fund (where all community fundraising up to \$100,000 will be matched by us).

This is our most significant financial commitment to a community project to date, but the growth in value of the funds within the Community Foundation means a significant contribution can be made without impacting any of our other projects or grants.

The driver for this decision was that it aligns completely with our vision of a healthy, vibrant and resilient community, working together to meet challenge and celebrate success. It is the primary summer gathering space in our district, encouraging social and physical activity and hosting community events. Not only does it increase community vitality, it also brings economic and tourism benefits to our district as visitors value it highly too.

We look forward to seeing this project come to fruition, thanks to the Friends of the Mirboo North Swimming Pool.



Where We Have Helped 2010 - 2018

Community Strengthening	\$212,000	Youth	\$118,000
Health & Wellbeing	\$178,000	Education	\$117,000
Arts & Culture	\$68,000	Environment	\$31,500

Funding Recipients 2010-2018

1 st Mirboo North Scouts	Mirboo North Italian Festa
Allambee South Community Centre	Mirboo North Italian Seniors
ARC Yinnar	Mirboo North Kindergarten
Bass Coast Family Resource Centre	Mirboo North Music Festival
Boolarra & District Art Show	Mirboo North Newspaper
Boolarra & District Youth Theatre	Mirboo North Playgroup
Boolarra Bell Harp	Mirboo North Pony Club
Boolarra BMX	Mirboo North Primary School
Boolarra Folk Festival	Mirboo North Recreation Reserve
Boolarra Football / Netball Club	Mirboo North RSL
Boolarra Memorial Park	Mirboo North Secondary College
Boolarra Playgroup	Mirboo North Senior Citizens
Boolarra Pre-School	Mirboo North Swimming Pool
Boolarra Primary School	Mirboo Recreation Reserve
Dumbalk & District Progress Association	Narracan Primary School
Dumbalk Hall Committee	Ridge Writers Mirboo North
Friends of Lyrebird Walk	South Coast PCP (MNSC) GPA
Friends of Mirboo North Aged Care	South Gippsland LLEN
Friends of Mirboo North Library	St Johns Ambulance
Gippsland Bushfire Appeal	St Marys Anglican Church
Mirboo & Mardan Landcare	Thorpdale Kindergarten
Mirboo Country Development Inc	Thorpdale Potato Festival
Mirboo Group CFA	Thorpdale Primary School
Mirboo North Art Show	Thorpdale Recreation Reserve
Mirboo North Art Space	Uniting Care Gippsland
Mirboo North Arty Gras	University of the Third Age (U3A)
Mirboo North Bowling Club	Victorian Men's Shed
Mirboo North Child Care Centre	Yinnar & District Community Garden
Mirboo North Community Energy Hub	Yinnar Fiddlehead Festival
Mirboo North Community Shed	Yinnar Primary School
Mirboo North Football/Netball Club	YMCA Ballarat
Mirboo North Historical Society	

The Year in Focus





Compliance and Finance Sub-Committee Report

Convenor
Robert Kiddell

Members

Grant Irving
Paul Pratt
Wendy Major
Joe Piper



We are pleased to report that in the 2017/18 financial year, the Community Foundation has exceeded all of its investment benchmarks and more particularly resulted in an increase of capital to just short of \$8 million as at 30 June 2018 (after all grants, operating expenses, donations and sponsorships) from an initial capital base of \$5.09 million in 2010.

In addition to monitoring and approving investments, the Compliance and Finance Sub-Committee has focused this year on recommendations around refreshing our Governance Structure, starting with the Board Governance Charter; and setting terms and conditions for named sub-funds.

What follows is the detailed annual review received from our advisers:

“The Mirboo North & District Community Foundation (‘MNDCF’) has achieved an income return on investments of 5.0% over the 2017/18 financial year, consistent with previous years. MNDCF has also recorded growth in value of investments of 2.9% over the 2017/18 financial year.

MNDCF has an investment policy target of achieving an income before costs of at least the 90-day bank bill rate on a rolling three-year basis. It also has the target of growing the value of investments by at least the Consumer Price Index (CPI) over the past five years.

The 90-day bank bill rate has averaged 1.93% over the past three years, and the average CPI over the past five years has been 1.90%. Therefore MNDCF continues to exceed its longer-term benchmark returns. Total returns have averaged 7.9% for the 2017/18 financial year and more importantly 9.8% per annum since 2010 (an improvement from 9.5% per annum 12 months earlier).

To put these returns in context, Hewison’s investment strategy was implemented in October 2010 with an accumulated corpus to date of approximately \$5.65 million. MNDCF’s actual portfolio value on 30 June 2018 was \$7.51 million plus around \$1.3 million of grant withdrawals and other outgoings over the previous 8-year period.

The Reserve Bank has rolled its record low interest rate setting into a second year, leaving the official cash rate on hold at 1.5%. Markets have now shifted out their expectations for the next move in rates and now price in a full 25 basis point hike well into 2020. MNDCF has successfully navigated this emergency low interest rate setting with a forecast fixed interest income return of circa 6.3% for the year ahead.

With regards to risk management, a notable change during the year included the introduction of Corporate Loans to the Fixed Interest portion of the portfolio via the listing of the MCP Master Income

Trust. The liquidity and variable return features of this investment have enhanced downside protection and positively complimented a key income generating sector of the portfolio, the Secured First Mortgages. Our strict bias towards quality of security and conservatism has not impeded our ability to approve individual mortgages for investment with MNDCF maintaining acceptably low levels of cash awaiting reinvestment throughout the year.

The income generated by MNDCF’s investments for the past year has come in ahead of budget and we anticipate another increase in income for the year ahead with total gross income (before costs) of \$432,000 which equates to a gross income yield on the current portfolio value (\$7,510,692 as at 30 June 2018) of 5.7%.

Given the relatively conservative nature of MNDCF’s investment policy and asset allocation, we anticipate returns will continue to provide a reliable source of income as well as longer term asset growth to meet the future objectives of the MNDCF.”

Chris Morcom
Hewison Private Health

Financial Statements for the year ended 30 June 2018

Statement of Financial Position as at 30 June 2018

	Note	2018 (\$)	2017 (\$)
CURRENT ASSETS			
Cash and Cash Equivalents	3	481,470	230,111
Trade and Other Receivables	2	46,015	60,260
Financial Assets	4	7,261,029	7,156,966
Loan Receivable	5	13,886	13,886
Total Current Assets		7,802,400	7,461,223
NON CURRENT ASSETS			
Loan Receivable	5	143,246	152,151
Property, Plant and Equipment	6	6,300	4,200
Investment in Strzelecki Ranges Community Enterprises Limited		65,000	65,000
Total Non-Current Assets		214,546	221,351
TOTAL ASSETS		8,016,946	7,682,574
CURRENT LIABILITIES			
Trade and other payables		15,598	7,555
Employee provisions		5,241	797
Total Current Liabilities		20,839	8,352
TOTAL LIABILITIES		20,839	8,352
NET ASSETS		7,996,107	7,674,222
EQUITY			
Grants Reserve	7	214,956	171,755
Donated Funds Reserve	8	344,307	290,415
Financial Assets Reserve	9	686,313	575,927
Retained Earnings	10	602,098	612,837
Maintained Corpus	11	6,148,433	6,023,288
TOTAL EQUITY		7,996,107	7,674,222

The accompanying notes form part of these financial statements

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 30 June 2018

	Note	2018 (\$)	2017 (\$)
REVENUE FROM OPERATIONS			
Interest Income		159,366	126,795
Investment Income		297,024	269,135
Miscellaneous Income and Donations		58,834	13,935
TOTAL REVENUE FROM OPERATIONS		515,224	409,865
EXPENSES FROM OPERATIONS			
Administrative Overheads		46,509	44,007
Consultancy and Project Management Fees		3,377	12,400
Employee Expenses		95,583	85,688
Grants and Sponsorships		107,784	146,337
Insurance		3,157	3,238
Investment Advisor Fee		47,315	44,928
TOTAL EXPENSES FROM OPERATIONS		303,725	336,598
SURPLUS FOR THE YEAR		211,499	73,267
Fair value gain on investments	9	110,386	315,221
TOTAL COMPREHENSIVE INCOME		321,885	388,488

The accompanying notes form part of these financial statements.

Statement of Cash Flows For The Year Ended 30 June 2018

	Note	2018 (\$)	2017 (\$)
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received		158,335	131,382
Receipts from other income		58,834	13,935
Investment income received		321,205	270,598
Payments to grant recipients		(107,784)	(146,337)
Payments to suppliers and employees		(182,054)	(183,663)
Net cash from operating activities	3(b)	248,536	85,915
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Payments for investments		6,323	(230,729)
Payments for plant and equipment		(3,500)	-
Net cash provided by/(used in) investing activities		2,823	(230,729)
Net (decrease)/increase in cash held		251,359	(144,814)
Cash at beginning of year		230,111	374,925
Cash at end of year	3(a)	481,470	230,111

The accompanying notes form part of these financial statements.

1. Statement of Significant Accounting Policies

The financial statements cover the Association Mirboo North and District Community Foundation Inc., incorporated and domiciled in Australia.

The Association is not a reporting entity because in the opinion of the Committee there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, these special purpose financial statements have been prepared to satisfy the requirements of section 60.40 of the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC Regulation) and meet the needs of the members.

Statement of Compliance

The financial statements have been prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012, the recognition and measurement requirements specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

Basis of Preparation

The financial statements, except the cash flow information, has been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement of fair value of selected non-current assets, financial assets and financial liabilities. Historical cost is generally based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, except as explained under changes in accounting policies.

(a) Income Tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

(b) Cash

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(c) Revenue

Revenue is recognised when it is probable that the economic benefit will flow to the association and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Donations

Donations are recognised at the time the funds are received.

Interest

Interest revenue is recognised as interest accrues using the effective interest method.

Investment Income

Investment income is recognised as revenue when received.

(d) Trade and Other Receivables

Other receivables are recognised at amortised cost, less any provision for impairment.

(e) Property, Plant and Equipment

Plant and equipment are brought to account at cost less, where applicable, any accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the assets. Donated

assets are recognised at fair value at the time of donation.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

The carrying amount of plant and equipment is reviewed annually by Committee to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts. The cost of plant and equipment constructed within the Association includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Depreciation

The depreciable amount of all plant and equipment including capitalised lease assets, are depreciated over their useful lives to the Association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation method and rates used for each class of depreciable asset are:

Class

Motor Vehicles

Depreciation Rate - 20%

Depreciation Method - Straight Line

Class

Furniture and fittings

Depreciation Rate - 10%

Depreciation Method - Straight Line

Notes To The Financial Statements For The Year Ended 30 June 2018

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial performance date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income.

(f) Impairment of Assets

At each reporting date, the Association reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and replacement cost, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

(g) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(h) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to reporting date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

(i) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the association commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

Amortised cost is calculated as: (i) the amount at which the financial asset or financial liability is measured at initial recognition; (ii) less principal repayments; (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

Available-for-sale financial assets are non-derivative financial assets, principally equity securities, that are either designated as available-for-sale or not classified as any other category. After initial recognition, fair value movements are recognised in other comprehensive income through the financial asset reserve in equity. Cumulative gain or loss previously reported in the financial asset reserve is recognised in profit or loss when the asset is derecognised or impaired.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

i. Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost.

ii. Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Association's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

iii. Financial liabilities, including trade and other payables

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the association assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

Derecognition

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(j) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

(l) Adoption of New and Revised Accounting Standards

During the current year, the Association has adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

The adoption of these standards has not significantly impacted the recognition and measurement of transactions and the presentation and disclosures of the financial statements.

(m) Critical Accounting Estimates and Judgments

The Committee evaluates estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association. No material estimates or judgements have been made by the Committee.

Notes To The Financial Statements For The Year Ended 30 June 2018

2. Trade and Other Receivables

	2018 (\$)	2017 (\$)
Debtors	1,394	363
Other receivables	44,621	59,897
	46,015	60,260

3. Cash Flow Information

(a) Cash Assets

For the purpose of the cash flow statement, the Foundation considers cash to include cash on hand and in banks. Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

	2018 (\$)	2017 (\$)
Cash on hand at bank	481,470	230,111
	481,470	230,111

(b) Reconciliation of net cash provided by Operating Activities to Operating Surplus after Income tax

	2018 (\$)	2017 (\$)
Operating surplus	211,499	73,267
Depreciation	1,400	1,400
Changes in assets and liabilities:		
Decrease/(Increase) in receivables	14,245	(2,595)
Increase in payables	8,043	4,401
Increase in employee provisions	4,444	797
Decrease in loan receivable	8,905	8,645
Net cash from operating activities	248,536	85,915

Notes To The Financial Statements For The Year Ended 30 June 2018

4. Financial Assets	2018 (\$)	2017 (\$)
Term deposits	212,473	217,430
Investment in shares	2,971,850	2,877,416
Investment in hybrid securities	203,766	556,681
Investment in bonds	374,032	506,458
Investment in unlisted property trusts	773,842	758,035
Investment in secured first mortgages	2,308,500	2,240,946
Investment in fixed interest	416,566	-
	7,261,029	7,156,966

5. Loan Receivable	2018 (\$)	2017 (\$)
Loan Receivable - current	13,886	13,886
Loan Receivable - non current	143,246	152,151
	157,132	166,037

In April 2013, the Mirboo North and District Community Foundation Inc. received a donation of \$206,818. The donation is a transfer of a mortgage which is receivable over a maximum period of 20 years. The full amount of the donation was recognised as income in the 2013 financial year. Future repayments of the mortgage will be recognised as a reduction in the loan receivable balance, and any interest component will be recognised in the year it is received.

6. Proper Plant and Equipment	2018 (\$)	2017 (\$)
Motor Vehicles	7,000	7,000
Accumulated Depreciation	(4,200)	(2,800)
	2,800	4,200
Furniture and Fittings	3,500	-
Accumulated Depreciation	-	-
	3,500	-
Total Plant and Equipment	6,300	4,200

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

2018	Motor Vehicles (\$)	Furniture & Fittings (\$)	Total (\$)
Balance at beginning of the year	4,200	-	4,200
Additions	-	3,500	3,500
Depreciation	(1,400)	-	(1,400)
Balance at end of the year	2,800	3,500	6,300

7. Grants Reserve	2018 (\$)	2017 (\$)
Opening Grants Reserve	171,755	140,921
Transfers in	118,371	88,453
Payments made	(75,170)	(57,619)
Closing Grants Reserve	214,956	171,755

The grants reserve represents funds approved by the board to be spent on grants. As the allocation of grants has not yet been approved by the board there is no liability in relation to these amounts at 30 June 2018. It is however the intention of the board to award these grants in the future.

8. Named Funds Reserve	2018 (\$)	2017 (\$)
Opening Named Funds Reserve	290,415	331,837
Transfers in/(out)	73,492	(24,822)
Payments made	(19,600)	(16,600)
Closing Named Funds Reserve	344,307	290,415

The named funds reserve represents donations received where the donor has requested the funds be spent for a specific purpose.

Transfers in/(out) of the reserve represents donations received during the year, an allocation of investment income for the year based on the average rate of return of the Foundation's portfolio, less an allocation of the Foundation's expenses based on two percent of the reserve balance for the year.

9. Financial Assets Reserve	2018 (\$)	2017 (\$)
Opening Financial Assets Reserve	575,927	260,706
Fair value adjustment	110,386	315,221
Closing Financial Assets Reserve	686,313	575,927

The financial assets reserve represents the revaluation of financial assets.

10. Retained Earnings	2018 (\$)	2017 (\$)
Opening Retained Earnings	612,837	643,030
Net Transfer from/(to) Grants Reserve	(43,201)	(30,834)
Net Transfer from/(to) Named Funds Reserve	(53,892)	41,422
Transfer from/(to) Financial Assets Reserve	(110,386)	(315,221)
Transfer to Maintained Corpus	(125,145)	(114,048)
Comprehensive Income for the year	321,885	388,488
Closing Retained Earnings	602,098	612,837

11. Maintained Corpus	2018 (\$)	2017 (\$)
Opening Maintained Corpus	6,023,288	5,909,240
Transfers in	125,145	114,048
Closing Maintained Corpus	6,148,433	6,023,288

Maintained corpus represents funds that have been quarantined to preserve the assets of the foundation. The income produced from the assets can be used for grant payments, however the maintained corpus itself shall remain intact.

12. Related Parties

Grant Irving, a Director of Mirboo North and District Community Foundation Inc., is a Director of Bluestone Management Accounting Pty Ltd, which provides accounting services to the Association at a market reduced fee. A declaration of interest has been provided by the Director.

Kate Buxton, a Director of Mirboo North and District Community Foundation Inc., is a Director of Tommy Gun Pty Ltd, which provides marketing consultancy services to the Association at a market reduced fee. A declaration of interest has been provided by the Director.

13. Contingent Liabilities

There are no contingent liabilities at reporting date (2017: nil).

14. Events After Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

15. Commitments

The Association has the following commitments for expenditure.

Operating lease for property rental	2018 (\$)	2017 (\$)
Within one year	14,470	-
One to five years	29,858	-
	44,328	-

16. Association Details

The registered office and principal place of business of the Association is:
96 Ridgway, Mirboo North, Victoria

The principal activity of the Mirboo North and District Community Foundation Inc. is the investment and distribution of funds for the future benefit of the community.

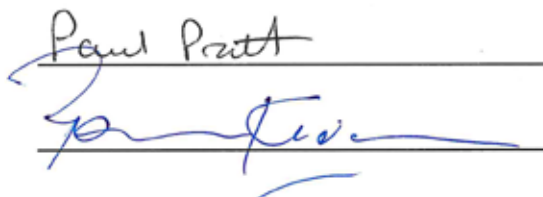
MIRBOO NORTH AND DISTRICT COMMUNITY FOUNDATION INC STATEMENT BY MEMBERS OF THE COMMITTEE

The members of the Committee have determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the members of the Committee the financial statements present a true and fair view of the financial position of Mirboo North and District Community Foundation Inc. as at 30 June 2018 and its performance for the year ended on that date. The members of the Committee declare that:

- 1 At the date of this statement, there are reasonable grounds to believe that the Mirboo North and District Community Foundation Inc. will be able to pay its debts as and when they become due and payable; and
- 2 The financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013:



Dated this 15 day of October 2018



Crowe Horwath Vic
ABN 27 621 602 883

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Independent Auditor's Report to the Members of Mirboo North and District Community Foundation Inc.

Opinion

We have audited the financial report of Mirboo North and District Community Foundation Inc. (the Association), which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by the members of the committee.

In our opinion, the accompanying financial report of the Association has been prepared in accordance with the *Associations Incorporation Reform Act 2012* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2018 and of its financial performance and cash flows for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, the *Associations Incorporation Reform Act 2012* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the financial reporting responsibilities of the committee of management under the *Associations Incorporation Reform Act 2012* and the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Information

The committee of management is responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2018, but does not include the financial report and our auditor's report thereon.

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Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee of Management for the Financial Report

The committee of management of the Association is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Associations Incorporation Reform Act 2012*, the ACNC Act and the needs of the members. The responsibility of the committee of management also includes such internal control as the committee of management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee of management is responsible for assessing the ability of the Association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee of management either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The committee of management is responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of those charged with governance's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's



ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Crowe Horwath Vic

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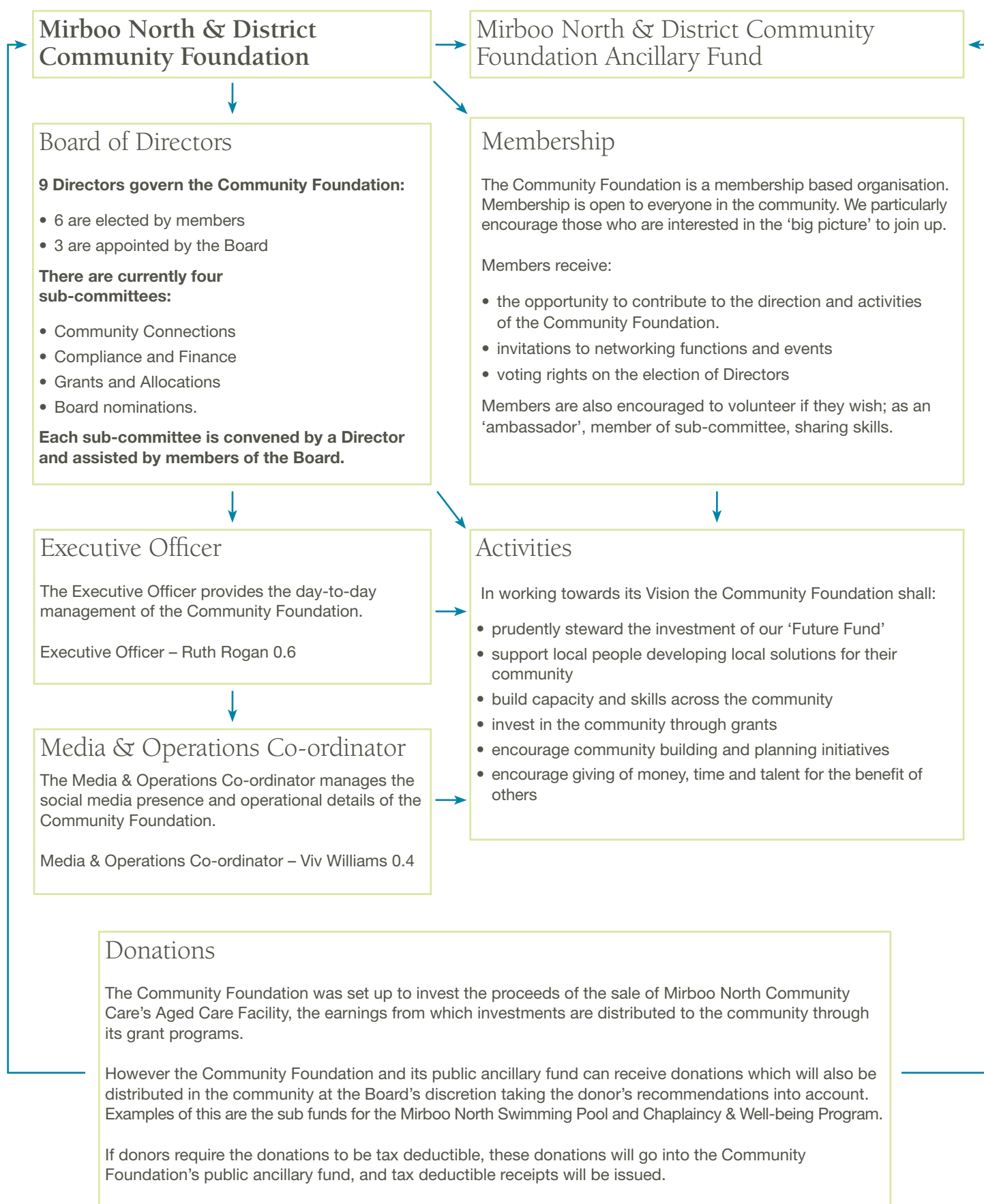
G. Robertson

GORDON ROBERTSON

Partner

Dated at Warragul this 22nd day of October 2018

Structure



Board of Directors

The Mirboo North & District Community Foundation is governed by a volunteer board of directors broadly drawn from the Mirboo North district.



Paul Pratt
Chair

Paul has been a member of this community since 1995, when he moved here with his wife Libby and three children. He has loved being actively involved in this community, as a member of Scope, an adult education provider, the Primary School Council, the Chaplaincy committee, St. Mary's parish council, the Mirboo North Junior Football Club and the former aged care board. He is the past president of the Mirboo North Football Netball Club.

He is a solicitor specialising in civil litigation and has practiced for 30 years



Robert Kiddell
Vice Chair

Robert is a local certified financial planner (CFP®), lawyer, notary and company director who has wide community and professional interests.

He is a former shire councillor; a Life Member of Apex; he was the inaugural president of the Mirboo Community Association; a former Secretary of the Gippsland Law Association; an original director of Strzelecki Brewing Company and Mirboo Tourism Pty Ltd; inaugural chair of the IAFP (Gippsland Chapter) now Financial Planning Association; managing director of Grand Ridge Agencies (Bendigo Bank Agency prior to the Community Bank) for 12 years; and a Fellow of the Gippsland Community Leadership Program.

Robert has an interest in encouraging philanthropy generally and currently is Chairperson of the Latrobe Regional Gallery Foundation and a director of the Francis Gregory Foundation (a tertiary scholarship fund).

Robert has qualifications in law, financial planning and also holds a company directors diploma from Australian Institute of Company Directors (AICD).



Kate Buxton

Born in the UK, Kate graduated from the London School of Economics in 1987. Before migrating to Australia, she worked at a senior level in the independent television production sector in the UK and is a former Executive Officer of Women and Film and Television (UK) and a General Manager of Lifeline Gippsland.

She has worked closely with the Boards of numerous non-profit and membership based organisations and has extensive experience in the development of government and philanthropically funded projects for a wide range of community and mental health organisations.

Kate is passionate about community philanthropy. As the inaugural EO of Australian Community Philanthropy (ACP), the peak body for Community Foundations she witnessed the power of collaborative, democratised philanthropy in creating local agency and promoting durable development which leverages local asset development, capacity building and trusted partnerships.

Board of Directors



Ned Dennis

Ned is the Community Strengthening Co-ordinator at South Gippsland Shire and is a well-known resident of Mirboo North. Ned has over a number of years provided extensive service and benefits to many communities in South Gippsland. He serves on many Community organisations in the district and is actively involved in the arts community. Ned's extensive community service experience and contacts are of considerable benefit to the Foundation.



Diana Mueller

Diana works for the Department of Education and Training (DET). She has lived in Mirboo North district for many years, currently living on a farm at Allambee South.

Diana has worked at Regional Office for over 7 years, taught for more than 20 years and has a wide range of experience in the Education sector. Diana is active in a number of community organisations including the Allambee South Community Centre, Mirboo North Football Netball Club and the Mirboo North Community Energy Hub.

Her knowledge and practical experience in the Education field is invaluable to the Mirboo North & District Foundation and the community in supporting the Foundation's focus on Health & Wellbeing and Youth.



Grant Irving

Grant is a long standing resident and well know accountant in the Mirboo North district. As the accountant for the Mirboo North Aged Care facility over many years, Grant provided the facility with prudent and well founded financial advice. He is a major contributor to the Compliance and Finance sub-committee and his wealth of financial and regulatory experience is a major asset to the Foundation.

Board of Directors



Kate Reiske

Kate is the newest board member of the Mirboo North and District Community Foundation and is a long-time resident of Boolarra. She has twenty years experience in project and asset management, policy development and grant making, in both the local government and private sectors.

Kate has been a voluntary member of a number of community boards and has actively contributed to the growth of the Boolarra Folk Festival as well as community newspapers, sporting clubs and early learning groups.

The communities of Boolarra, Yinnar and Mirboo North have been generous in their support of Kate and her family and she is keen to reciprocate this kindness through her contribution to strengthening the social and economic fabric of the district.



Walter Aich

Walter Aich joined the Mirboo North and District Community Foundation Board in March 2014 and has since been actively involved with the Board, the Community Connections and Grants and Allocations Committee. Walter has an extensive background in education with a Bachelor of Science (Education) and post graduate Bachelor of Education degrees and an ongoing interest in exploring the nexus between wellbeing and learning; both personally and in community based organisations such as community centres and Men's Sheds.

After more than 20 years as a secondary science and maths teacher Walter moved on to hold senior positions with the Gippsland Regional Council of Adult, Community and Further Education (ACFE Gippsland); within the Departments of Education and Early Childhood Development (DEECD) and Planning and Community Development (DPCD).

Walter's role as executive officer to ACFE Gippsland, a statutory entity within the State Government, was to ensure that the Regional Council met its contractual, governance and strategic targets and assist up to 50 community governed organisations to deliver foundation level adult learning programs across Gippsland.

Walter continues to be very active with a number of community organisations including the South Gippsland CFA and Dumbalk & District Progress Association.



Wendy Major

Wendy is currently Executive Officer of the South Gippsland Bass Coast Local Learning and Employment Network (LLEN) which puts her in a great position to understand the challenges for young people in education and employment. Wendy has served on a number of Boards and School Councils over many years in communities across Gippsland.

Wendy was an independent volunteer team member of the 2012 Community Grants program leading to her joining the Board. She has been a very active member of the Foundations Grants and Community Connections committee but this year moved across to the Compliance and Finance Committee to broaden her knowledge and gain additional experience.

Wendy has extensive experience in serving on a number of Community organisations and Boards, particularly in Education, and has made a valuable contribution to the Foundation and the Mirboo North District.

Professional Service Providers

Audit

Crowe Howarth Vic

Accounting

Bluestone Management Accounting

Banking

Mirboo North & District Community Bank Branch-Bendigo Bank

Investment Advisers

Hewison Private Wealth

Legal

Herbert Smith Freehills

Graphic Design

tommy gun

Photography

Buxtonography

Nicole Smith – The Big Splash – Mirboo North Swimming Pool

David Van Heurck – Thordale Potato Festival

Lauren Murphy – Italian Festa Tarantella

Memberships

Philanthropy Australia

Australian Community Philanthropy

Our Community (www.ourcommunity.com.au)

Australian Environmental Grantmakers Network

Contact Details

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Victoria, Australia

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Mirboo North & District Community Foundation

2018 Annual Report



Mirboo North & District
community foundation