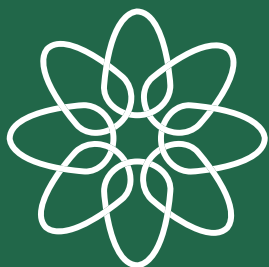


The power of a gift in a will



*A gift in your will to the
Community Foundation
ensures an on-going legacy
within your community,
directed at an area close
to your heart.*



The Zadnik Pathology Room



The Mirboo North Medical Centre facility, includes a pathology room due to the generous gift to the Mirboo North & District Community Foundation in the will of Joze (Joe) Zadnik from Allambee South.

Joe Zadnik was a tree feller and cattle farmer who lived with his wife, Martha, on Grand Ridge Road in Allambee South. Originally from Slovenia, he emigrated to Australia after World War II without a word of English. This had changed by the time he met his wife, Martha, who had also emigrated from Europe: English was their one shared language, as Martha spoke German.

When Joe and Martha moved to Allambee South from Noojee in the late 1970s, they found a place to call home for the last 35 years of their lives. Joe's frugal and self-sufficient approach to life and farming, common to many in our region, meant that he had considerable assets to distribute when he died.

Joe and Martha did not have any children and as Martha had predeceased him, Joe's will focused on supporting a number of causes which were important to him. One of those causes was his local community: he gave a bequest of almost \$225,000 to the Community Foundation.

In 2020 the Board of the Community Foundation decided to use the earnings from the Zadnik bequest to pay for an additional space in the medical centre facility that the Community Foundation was building, to house pathology services for the community.

The availability of locally available pathology services is invaluable for the Mirboo North community, particularly for our older members. The Zadnik bequest which secured this, leaves an important legacy in terms of securing accessible healthcare within our community.

“While leaving a gift in our will has no impact on us, it will make a tangible difference to the things that are important to us...”

Why leave a gift in your will?

a gift in a will can leave a long term legacy if it is perpetual.

we can leave to our family and friends and still give to the place or community that we love.

more and more people are including gifts in their wills because it creates a legacy beyond their lifetime that has a positive impact for the causes or communities that matter most to them.

we can give a future gift through our wills without impacting our current financial position.

Why leave your gift to Mirboo North & District Community Foundation?

We connect people who care, like you, with the causes that matter to you in our community.

We are a trusted organisation that will always be here to secure your legacy.

We are both responsive and strategic in granting to build stronger communities in our district.

We have a strong knowledge of and connections with the community organisations and charities doing good things in our district.

We are part of a world-wide movement that turns gifts into a permanent financial asset for the community.

Some people say that leaving a gift to the community is like leaving a gift to a child – you don't know what that child is going to need as it grows but you want to provide for a good future. The Community Foundation will always be there to achieve that.



*If you appreciate the work
that the Mirboo North
& District Community
Foundation does and
would like it to continue
beyond your lifetime,
consider putting a gift
in your will.*



In a few easy steps you can create your legacy...



Step 1 - Talk to the people you trust

Speak to your family and / or friends about your intention to leave a gift in your will, so that everyone is on the same page.



Step 3 - Name your fund

Would you like to give the Fund your name or your family's name or it can be named after something that is meaningful to you. It can also be anonymous and go into an existing Fund focused on a particular cause.



Step 2 - Select your Cause(s)

Decide how you want your fund to be used – for specific organisations or causes or for general purposes. Your legacy can target something you are passionate about or simply be used at a future time to respond to unforeseen community challenges or opportunities.



Step 4 - Make your bequest

This is about adding some particular wording into your new or existing will which specifies how much the gift is and how it should be used. Seek legal advice to make sure your intention is correctly captured and will have the impact you envisage.

The Bob Bruhn Fund



Bob Bruhn decided to leave a gift in his will to benefit his community in two different ways. He asked that the \$25,000 gift should be split, with half going to the Mirboo North Swimming pool redevelopment and the other half being held perpetually to support the senior students in the Mirboo North Secondary School.

The \$12,500 gift to the Friends of the Pool was one of the first significant donations and helped to kick off the large fundraising goals finally reached by the Friends of the Pool in 2019.

Each year the Bob Bruhn fund supports awards that go to students studying VCE Vocation major (which replaced VCAL in secondary colleges this year).







Types of bequests

1. Pecuniary

A percentage of (or a fraction of) an estate specified in a will.

2. Residual

The remaining value of an estate when all other bequests have been made to family and friends.

3. Specific

A specified gift which can be money, property or stocks and shares.

4. Whole estate

Usually left by those without beneficiaries where the whole estate is gifted.

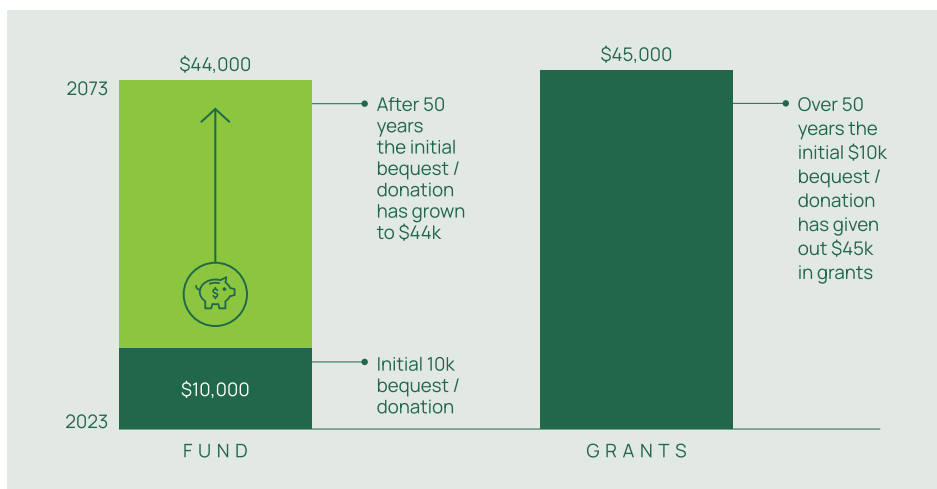
5. Reversionary

Allows a surviving partner to benefit from your estate during his or her lifetime and then for the balance of the estate to be paid to the Community Foundation on their death.

Have an impact forever

Due to careful stewardship of the invested funds by the Community Foundation, perpetual bequests and donations grow significantly over time.

A \$10,000 donation will grow to \$44,000 and grant our community \$45,000 over a 50 year period. (based on our average rate of return over the past 10 years and a distribution rate of 4%)



*Even a modest gift grows
into a powerful engine for
good through perpetual
investment*



What do you want your lasting legacy to be?

The Mirboo North & District Community Foundation was set up in 2010 to hold the \$5 million proceeds of the sale of our local community run aged care facility. Since then, the perpetual fund has grown to almost \$8 million, we have distributed \$1.6 million, built a medical centre facility and received more than \$700,000 in donations and bequests.

For more information visit:
www.mirboodistrictfoundation.org.au

Mirboo North & District
Community Foundation